

Press Release



FOR IMMEDIATE RELEASE

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HemCon Medical Technologies Named to Deloitte's Technology Fast 500 List *Company Also Ranked in Inc. Magazine's List of 500 Fastest-Growing Companies*

PORTLAND, Ore. – Oct. 22, 2007 – HemCon Medical Technologies Inc., a leading provider of hemostatic bandages, today announced its rank as number 42 on Deloitte's 2007 Technology Fast 500 list. The announcement comes on the heels of HemCon's rank as 219 on *Inc.* magazine's 26th annual list of America's 500 fastest-growing private companies.

Now in its 13th year, the Deloitte program recognizes the fastest growing technology, media, telecommunications and life sciences companies in North America, highlighting both established and emerging companies. Deloitte ranked companies based on fiscal year revenue growth from 2002–2006, a period when HemCon's revenue increased by more than 4,000 percent.

HemCon's original product, the HemCon® Bandage, was developed in collaboration with the U.S. Army to stop severe, arterial bleeding, the leading cause of death on the battlefield. Using chitosan technology, the bandage creates a seal, stops hemorrhaging and allows wounded soldiers to reach critical care. The HemCon Bandage is now carried by every deployed U.S. Army soldier serving in Iraq and Afghanistan.

HemCon's chitosan technology platform has been launched in the acute hospital setting for use in emergency rooms, trauma, cardiac cath labs and surgery through its sales and distribution relationship with Cardinal Health. The technology is also being utilized by dentists and oral surgeons to control bleeding for a number of dental procedures.

"It is an honor for our company to be on the Deloitte Technology Fast 500 and *Inc.* 500 lists, and we believe our growth and success are the result of our commitment to improving people's lives," said John W. Morgan, HemCon president and CEO. "As we continue to grow, one thing will never change, and that's our desire to push our technology as far as we can to create the most innovative and medically advanced products possible for our customers."

Overall, companies that ranked on the 2007 Technology Fast 500 list experienced growth rates ranging from 253 to 79,060 percent over five years, with an average growth rate of 1,823 percent.

"Deloitte's Technology Fast 500 recognizes technology companies who have achieved extraordinary growth in North America's most innovative and competitive sectors," said Phil Asmundson, vice chairman, U.S. Technology, Media and Telecommunications, Deloitte & Touche USA LLP. "We congratulate HemCon on this significant accomplishment."

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In addition to the Deloitte list, HemCon was recently ranked 219 on *Inc.* magazine's 2007 *Inc.* 500 list, a ranking of America's 500 fastest-growing private companies. *Inc.* recognized HemCon and other companies on the list as catalysts for job growth, having created more than 64,000 jobs collectively. Companies that qualified for the list were U.S.-based and privately held, independent – not subsidiaries or divisions of other companies – as of Dec. 31, 2006, and earned at least \$200,000 in revenue in 2003 and \$2 million in 2006.

About HemCon Medical Technologies, Inc.

HemCon Medical Technologies, Inc., founded in 2001, develops, manufactures and markets innovative technologies to control bleeding and infection resulting from trauma or surgery. HemCon products are designed for use by military and civilian first responders as well as medical professionals in hospital, dental and clinical settings where rapid control of bleeding is of critical importance. The HemCon[®] Bandage was developed in collaboration with the Oregon Medical Laser Center and Providence St. Vincent's Hospital. HemCon's manufacturing and corporate headquarters are located in Portland, Ore.

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About *Inc.* magazine:

Founded in 1979 and acquired in 2005 by Mansueto Ventures, LLC., *Inc.* magazine (www.inc.com) is the only major business magazine dedicated exclusively to owners and managers of growing private companies that delivers real solutions for today's innovative company builders. With a total paid circulation of 681,421, *Inc.* provides hands-on tools and market-tested strategies for managing people, finances, sales, marketing, and technology.

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